City of Sedona

PROPOSITION 481

<u>OFFICIAL TITLE:</u> Pursuant to Arizona Revised Statutes, the City of Sedona, Arizona seeks voter approval of a proposed twenty-five (25) year franchise agreement to be granted to Arizona Water Company to use the City's public rights-of-way for the purpose of operating its water system and supplying water service within the City.

<u>DESCRIPTIVE TITLE:</u> Shall the franchise agreement proposed for Arizona Water Company for a term of 25 years be granted?

A "**YES**" vote shall have the effect of granting a twenty-five year franchise agreement to Arizona Water Company to use the City's public rights-of-way to operate its water system and supply water service within the City.

A "*NO*" vote shall have the effect of not granting a twenty-five year franchise agreement to Arizona Water Company to use the City's public rights-of-way to operate its water system and supply water service within the City.