

## **MIAMI UNIFIED SCHOOL DISTRICT**

### **A STATEMENT AS TO WHY THE 10% MAINTENANCE AND OPERATIONS BUDGET OVERRIDE ELECTION HAS BEEN CALLED**

The Governing Board of the District has called a special budget override election to be held on November 5, 2019 to request voter authorization to exceed the Maintenance and Operation Budget Limit by 10% of the revenue control limit to fund existing programs. This budget override would be in effect for a period of seven years. The increase authorized by this election shall be funded from a levy of taxes on the taxable property within the District. The proposed override is a continuation of the existing 10% override so should the override be continued, there will be little to no additional taxes over what the taxpayer is already paying.

With voter approval to continue the override, it is estimated that the total amount of the override for the fiscal year 2019-2020 will be \$394,425. The continuation will maintain the additional funds the District has been receiving since the override was passed over 20 years ago and which the Board requests the voters renew in 2019 for the first 5 years of the continuation of the override. In year six of the override, the amount raised by the override will be reduced by one-third for the first year of phase out and by an additional 1/3 in the last year of the override continuation. If the override continuation is not approved, the existing 10% override will begin the first year of the phase out by reducing the budget for the District by 1/3 for the 2019-2020 school year and by an additional one-third in 2020-2021. The estimated secondary tax rate needed to fund the full override is \$0.8164 per \$100 of net assessed valuation for secondary tax purposes. The estimated secondary tax rate for the proposed override is approximately equal to the existing secondary tax rate for the current override, as this override will maintain programs that have been in place with the approval of the prior override continuance.

The estimated cost to an owner of a home with a limited property value of \$62,891 (the average value of a home in the District) would be approximately \$51.34 per year.

The 10% Maintenance and Operation budget override will continue funding current programs and services available to District students. This override renewal will stabilize District funding for the next five years and assure the present level of program quality for programs such as:

- Maintaining small class size with an emphasis on primary grades
- Full-day Kindergarten (currently funded by State for ½ day)
- Art, Music, and Physical Education in elementary schools
- Maintaining all current programs and services to the extent possible.

## **PAYSON UNIFIED SCHOOL DISTRICT**

### **PAYSON UNIFIED SCHOOL DISTRICT NO. 10 NOVEMBER 5, 2019**

#### **10% MAINTENANCE AND OPERATION BUDGET OVERRIDE**

#### **A STATEMENT AS TO WHY THE 10% MAINTENANCE AND OPERATION BUDGET OVERRIDE ELECTION HAS BEEN CALLED**

The Governing Board of the District has called a special budget override election to be held on November 5, 2019 to request voter authorization to exceed the Maintenance and Operation Budget Limit by 10% of the revenue control limit to fund existing programs, such budget override to be in effect for a period of seven years. The increase authorized by this election shall be funded from a levy of taxes on the taxable property within the District. The proposed override is a continuation of the existing 10% override.

With voter approval to continue the override, it is estimated that the total amount of the override for fiscal year 2020/2021 will be \$1,415,543. If the override is not approved, the existing 10% override will phase out by reducing by one-third (approximately \$471,848) in 2020/2021 and another one-third in fiscal year 2021/2022. Each one-third reduction would lower the secondary tax rate by approximately \$0.17. The estimated secondary tax rate needed to fund the full override is \$0.52 per \$100 of net assessed valuation for secondary tax purposes. The estimated secondary tax rate for the proposed override is approximately equal to the existing secondary tax rate for the current override, as this override will maintain programs that have been in place with prior year's override approvals.

The estimated cost to an owner of a home with a limited property value of \$165,910 (the average value of a home in the District) would be approximately \$87 per year.

The 10% Maintenance and Operation budget override would continue funding for programs currently serving District students. This override supports the District's efforts to help maintain present levels of service:

- Continue to keep class sizes within approved class size ranges.
- Continue to provide advanced course/dual enrollment course opportunities for high school students.
- Maintain technology programs and positions.
- Continue to provide music programs and positions.
- Maintain physical education programs and positions.
- Attract and retain quality staff.